



FOR IMMEDIATE RELEASE

TO: All News Media

FROM: Anjanette Frye, Ohio REALTORS President, 937.609.4281

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RE: Ohio's May 2109 Home Sales

DATE: June 21, 2019



The number of homes sold across Ohio in May rose from the pace set during the month a year ago, posting a 3.5 percent increase, according to Ohio REALTORS.

"Activity levels in May were solid across the Ohio marketplace, with would-be buyers moving off of the sideline and into a home," said Ohio REATLORS President Anjanette Frye. "Coupled with the steady rise in the pace of sales, the market is also seeing the

average sales price trend upward. This is a clear indicator that housing is a solid, long-term investment.

"The real estate profession is hopeful that the momentum that has been established through the first five months of the year will continue to propel the marketplace moving forward," Frye added.

May's average home price of \$200,777 reflects a 7.1 percent increase from the \$187,480 mark posted during the month last year.

Sales in May reached 15,567, a 3.5 percent increase from the 15,040 sales recorded during the month a year ago.

Around the state, 14 of the 18 markets tracked reported upswings in average sales price, while 13 posted gains in sales activity.

Home sales activity through the first five months of 2019 nearly mirror the pace posted a year ago. Sales (January through May) reached 57,202, a 0.9 percent increase from the five-month level posted in 2018 of 56,690.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 33,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS early reporting requirement. Check with contacts in the particular market.)



Ohio Local MLS Stats Report for May 2019

MLS	Number of Units Sold			Do	llar Volume		Average Sale Price			
	2018	2019	%Change	2018	2019	%Change	2018	2019	% Change	
Ashland	39	41	5.1%	\$5,043,313	\$6,199,702	22.9%	\$129,316	\$151,212	16.9%	
Athens	57	65	14.0%	\$8,535,646	\$11,387,755	33.4%	\$149,748	\$175,196	17.0%	
Cincinnati	2,619	2,623	0.2%	\$573,191,291	\$604,538,999	5.5%	\$218,859	\$230,476	5.3%	
Columbus	3,056	3,226	5.6%	\$718,566,448	\$817,891,006	13.8%	\$235,133	\$253,531	7.8%	
Dayton	1,595	1720	7.8%	\$272,842,039	\$311,763,470	14.3%	\$171,061	\$181,258	6.0%	
Firelands	272	262	-3.7%	\$44,389,389	\$46,185,237	4.0%	\$163,196	\$176,280	8.0%	
Greater Ports.	64	58	-9.4%	\$7,643,036	\$6,613,818	-13.5%	\$119,422	\$114,031	-4.5%	
GuernsMusk.	116	131	12.9%	\$12,668,586	\$17,321,508	36.7%	\$109,212	\$132,225	21.1%	
Heartland	147	170	15.6%	\$26,492,052	\$28,980,090	9.4%	\$180,218	\$170,471	-5.4%	
Knox	52	72	38.5%	\$9,903,952	\$14,164,053	43.0%	\$190,461	\$196,723	3.3%	
Lancaster	70	27	-61.4%	\$11,412,310	\$3,874,068	-66.1%	\$163,033	\$143,484	-12.0%	
Mansfield	174	229	31.6%	\$20,926,466	\$31,158,279	48.9%	\$120,267	\$136,062	13.1%	
Marion	71	65	-8.5%	\$8,334,817	\$8,224,525	-1.3%	\$117,392	\$126,531	7.8%	
Scioto Valley	80	90	12.5%	\$10,736,640	\$12,321,810	14.8%	\$134,208	\$136,909	2.0%	
Toledo	1,006	1017	1.1%	\$152,538,092	\$171,865,404	12.7%	\$151,628	\$168,993	11.5%	
West Central	230	215	-6.5%	\$31,117,891	\$26,947,547	-13.4%	\$135,295	\$125,337	-7.4%	
WRIST*	540	576	6.7%	\$76,747,500	\$91,012,608	18.6%	\$142,125	\$158,008	11.2%	
Yes-MLS*	4,852	4,980	2.6%	\$828,608,279	\$915,052,125	10.4%	\$170,777	\$183,745	7.6%	
Statewide	15,040	15,567	3.5%	\$2,819,697,747	\$3,125,502,004	10.8%	\$187,480	\$200,777	7.1%	

^{*} Yes-MLS: Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes, Marietta, Lorain, Belmont, Harrison and Jefferson counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

^{**}Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Ohio Local MLS Stats Report for January through May 2019

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2018	2019	%Change	2018	2019	%Change	2018	2019	% Change
Ashland	142	138	-2.8%	\$17,888,047	\$21,587,160	20.7%	\$125,972	\$156,429	24.2%
Athens	243	215	-11.5%	\$35,860,946	\$32,465,628	-9.5%	\$147,576	\$151,003	2.3%
Cincinnati	9,785	9,681	-1.1%	\$2,031,704,435	\$2,100,847,108	3.4%	\$207,635	\$217,007	4.5%
Columbus	11,540	11,568	0.2%	\$2,553,582,740	\$2,721,476,112	6.6%	\$221,281	\$235,259	6.3%
Dayton	6,087	6212	2.1%	\$965,223,185	\$1,043,742,673	8.1%	\$158,571	\$168,020	6.0%
Firelands	1,209	1125	-6.9%	\$175,909,535	\$173,241,673	-1.5%	\$145,500	\$153,993	5.8%
Greater Ports.	261	259	-0.8%	\$27,317,410	\$29,511,127	8.0%	\$104,664	\$113,943	8.9%
GuernsMusk.	489	523	7.0%	\$55,570,407	\$64,702,626	16.4%	\$113,641	\$123,714	8.9%
Heartland	569	616	8.3%	\$93,473,846	\$100,246,065	7.2%	\$164,277	\$162,737	-0.9%
Knox	221	215	-2.7%	\$34,776,151	\$36,192,011	4.1%	\$157,358	\$168,335	7.0%
Lancaster	219	163	-25.6%	\$32,846,403	\$24,309,271	-26.0%	\$149,984	\$149,137	-0.6%
Mansfield	757	766	1.2%	\$88,430,557	\$96,147,837	8.7%	\$116,817	\$125,519	7.4%
Marion	256	234	-8.6%	\$29,791,867	\$26,094,314	-12.4%	\$116,374	\$111,514	-4.2%
Scioto Valley	371	383	3.2%	\$45,168,204	\$51,470,913	14.0%	\$121,747	\$134,389	10.4%
Toledo	3,957	3979	0.6%	\$562,228,918	\$602,087,886	7.1%	\$142,085	\$151,316	6.5%
West Central	915	823	-10.1%	\$108,232,668	\$102,283,528	-5.5%	\$118,287	\$124,281	5.1%
WRIST*	1,910	2089	9.4%	\$273,767,331	\$313,699,198	14.6%	\$143,334	\$150,167	4.8%
Yes-MLS*	17,759	18,213	2.6%	\$2,814,371,703	\$3,075,524,623	9.3%	\$158,476	\$168,864	6.6%
Statewide	56,690	57,202	0.9%	\$9,946,144,353	\$10,615,629,753	6.7%	\$175,448	\$185,581	5.8%

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CONTACT: 2019 Ohio REALTORS President Anjanette Frye – 937.609.4281

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations of REALTORS® or Multiple Listing Services:

Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841 Judy Darwal, President • 216/396-1955

Ashland Board

Misty Miller, EO • 419/281-2700 Fred Troyer, President • 330/465-5730

Ashtabula County Board

Lisa Brail, EO • 440/998-1152 Clorice Dlugos, President • 440/812-2542

Athens County Board

Piper Toth, EO • 216/978-9763 Diane Spezza, President • 740/594-4211

Butler-Warren Association

Leslie Besl, EO • 513/939-2881 John Prazynski, President • 513/870-9100

Cincinnati Area Board

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Columbus REALTORS

Stan Collins, EO • 614/475-4000 John Myers, President • 614/486-2933

Dayton REALTORS

Jennifer Zeller, Interim EO • 937/610-1431 Jan Leverett, President • 937/901-4491

East Central Association

Rose Wanosik, EO • 330/343-7736 Amy Myers, President • 740/229-6773

Firelands Association

David Freitag, EO • 419/625-5787 Scott Myers, President • 419/706-2197

Guernsey Muskingum Valley Association

Kathy Warne, EO • 740/452-3890 Monica Fry, President • 740/682-0093

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Lake & Geauga Area Association

Vicki Pate, EO • 440/350-9000 Kayleen McDowell, President • 440/205-2000

Lancaster County Board

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Licking County Board

Patty Osborn, EO • 740/345-2151 Charmin Patterson, President • 740/403-1944

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210 Ed Cyrek, President • 440/320-8981 **Mansfield Association**

Lanie Bauer, EO • 419/756-1130 Melissa Viers, President • 419/348-4375

Marion Board

Lori Dye, EO • 740/387-2928 Rick Roe, President • 740/360-3015

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Midwestern Ohio Association

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Portage County Association

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Portsmouth Area Board

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Scioto Valley Association

Brenda Free, EO • 740/773-7489 Beth Miller, President • 740/775-8500

Southern Ohio Association

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Springfield Board

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Stark County Association

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Toledo Regional Association

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Warren Area Board

Roberta Hiller, EO • 330/394-4001 Marlin Palich, President • 330/727-1723

Wayne-Holmes Association

Amy Scott, EO • 330/264-8062 Traci Pauley, President • 330/749-0029

West Central Association (Lima Area)

Roxann Shaffer, EO • 419/227-5432 Dawn Arheit, President • 419/371-4633

Western Regional Information Systems & Technology

Stan Hartke, EO • 937/335-1117

Yes-MLS

Carl DeMusz, CEO • 216/485-4100 John Kurlich, COO • 216/485-4100

Youngstown Columbiana Area

Julie Larson, EO • 330/788-7026 Geraldine Florio, President • 330/727-2025